

**QUESTION TO BE ASKED OF THE PRESIDENT OF THE EMPLOYMENT AND SOCIAL SECURITY
COMMITTEE ON TUESDAY 8th JULY 2003,
BY DEPUTY R.G. LE HERISSIER OF ST. SAVIOUR**

Question

Would the President identify the source of funding for the refurbishment and extension of Philip Le Feuvre House which is currently nearing completion?

Answer

Philip Le Feuvre House is an asset of the Social Security Fund and, as such, its refurbishment, extension and maintenance is funded by the Social Security Fund. Costs incurred are capitalised as assets of the Fund, and on completion will be depreciated as an administration cost over a number of years depending on the specific type of asset (fixture, fitting, services, etc.). All costs to the Social Security Fund are reflected in the Annual Report and Accounts and therefore open to scrutiny.